

Tables currently available to members

Table 8 – Children's Tax-Exempt Endowment Plan

This is a tax-exempt with profit children's endowment. It provides for a capital sum (the Sum Assured) payable at the end of the term, or on previous death provided the life assured (the Child) has achieved the age of 10. If the Child dies below the age of 10, all premiums paid are refunded.

The Child's parent or grandparent (the Sponsor) pays the premiums until the Child reaches the age of 18. After age 18 the Child is responsible for paying premiums although the Sponsor may choose to continue to pay on the Child's behalf.

The maximum age last birthday at commencement is 14. The term is selected at outset so that the maturity date falls on the anniversary immediately preceding the Child's 25th birthday. The Sum Assured varies according to the term as follows:

Term in Years	Sum Assured for a Premium of £10 per month £
10	1,110
11	1,221
12	1,332
13	1,443
14	1,554
15	1,665
16	1,776
17	1,887
18	1,998
19	2,109
20	2,220
21	2,331
22	2,442
23	2,553
24	2,664

Bonuses. See Rule 4.

Surrender. The contract may be surrendered on either the Child's 18th or 21st birthday, with the Sum Assured and Bonus being reduced in the proportion that the actual duration bears to the full term, provided that the contract has then been in force for at least 10 years. Otherwise Rule 3(8) will apply.

Unpaid premiums. See Rule 8.

Paid-up Values. See Rule 3(9).

Table 11 – Tax-Exempt Whole Life Option Plan

This is a tax-exempt with profit whole of life assurance with premiums payable for the first 10 years only. It provides for a capital sum (the Sum Assured) payable on death at any time.

The maximum age last birthday at commencement is 64 for non-smokers or 59 for smokers. A smoker is defined as a person who uses tobacco or has used it in the last 12 months.

Non-Smoker		Smoker	
Age at Entry	Sum Assured for a Premium of £10 per month	Age at Entry	Sum Assured for a Premium of £10 per month
Up to 54	1,120	Up to 49	1,120
55-64	1,060	50-59	1,060

Bonuses will be payable at a lower rate during the first 10 years and at a higher rate thereafter. Otherwise Rule 4 will apply.

Surrender. At the end of 10 years from the commencement date, and at any anniversary thereafter, the contract may be surrendered for the full Sum Assured and Bonuses then attaching (including terminal bonus if applicable). Otherwise Rule 3(8) will apply.

Contributions (premiums). See Rule 3(5).

Unpaid premiums. See Rule 8.

Paid-up values. See Rule 3(9).

Table 12 – Qualifying Whole Life Option Plan

This is a with profit whole of life assurance with premiums payable for the first 10 years only. It provides for a capital sum (the Sum Assured) payable on death at any time.

The maximum age last birthday at commencement is 64 for non-smokers or 59 for smokers. A smoker is defined as a person who uses tobacco or has used it in the last 12 months.

Non-Smoker		Smoker	
Age at Entry	Sum Assured for a Premium of £10 per month	Age at Entry	Sum Assured for a Premium of £10 per month
Up to 54	1,120	Up to 49	1,120
55-64	1,060	50-59	1,060

Bonuses will be payable at a lower rate during the first 10 years and at a higher rate thereafter. Otherwise Rule 4 will apply.

Surrender. At the end of 10 years from the commencement date, and at any anniversary thereafter, the policy may be surrendered for the full Sum Assured and Bonuses then attaching (including terminal bonus if applicable). Otherwise Rule 3(8) will apply.

Contributions (premiums). See Rule 3(5).

Unpaid premiums. See Rule 8.

Paid-up values. See Rule 3(9).

Table 14 – 5 Year Plan

This is a conventional non-qualifying with profit endowment written over a term of 5 years. It provides for a capital sum (the Sum Assured) payable at the end of the term or on previous death.

The Sum Assured is £560 for a monthly premium of £10. The maximum age last birthday at commencement is 59 for non-smokers or 54 for smokers. A smoker is defined as a person who uses tobacco or has used it in the last 12 months.

Bonuses. See Rule 4.

Contributions (premiums). See Rule 3(5).

Unpaid premiums. See Rule 8.

Surrender. See Rule 3(8).

Paid-up values. See Rule 3(9).

Tables 15 – Qualifying Endowment Assurance

This is a conventional qualifying with profit endowment. It provides for a capital sum (the Sum Assured) payable at the end of the agreed term or on previous death. The Sum Assured is based on original term and level of premiums. The minimum term is 10 years, and the contract must mature prior to age 65 for non-smokers or 60 for smokers. A smoker is defined as a person who uses tobacco or has used it in the last 12 months.

Sum Assured for a premium of £10 per month.

Term in Years	Sum Assured
	£
10	1,120
11	1,232
12	1,344
13	1,456
14	1,568
15	1,680
16	1,792
17	1,904
18	2,016
19	2,128
20	2,240
21	2,352
22	2,464
23	2,576
24	2,688
25	2,800
26	2,912
27	3,024
28	3,136
29	3,248
30	3,360
31	3,472
32	3,584
33	3,696
34	3,808
35	3,920

Bonuses. See Rule 4.

Contributions (premiums). See Rule 3 (5).

Unpaid-premiums. See Rule 8.

Surrender. See Rule 3(8).

Paid-up values. See Rule 3(9).

Table 19 – With Profit Bond – Growth

This is a single premium non-qualifying with profit whole of life assurance.

The initial Sum Assured is equal to the single premium.

Bonuses are based on the accumulated sum assured (Sum Assured and Bonuses) in force at the start of the period. See also Rule 4.

Part surrender of the contract is not permitted.

Surrender. The contract may be surrendered on the tenth anniversary and every five years thereafter for a sum not less than the accumulated sum assured. (Contracts issued up to 31 December 2010 have this guarantee on the tenth anniversary and annually thereafter.) Subject to this, Rule 3(8) applies.

Table 21 – Tax-Exempt Endowment Assurance

This is a tax-exempt conventional with profit endowment. It provides for a capital sum (the Sum Assured) payable at the end of the agreed term or on previous death. The Sum Assured is based on original term and level of premiums. The minimum term is 10 years, and the contract must mature prior to age 65 for non-smokers or 60 for smokers. A smoker is defined as a person who uses tobacco or has used it in the last 12 months.

Sum Assured for a premium of £10 per month.

Term in Years	Sum Assured
	£
10	1,120
11	1,232
12	1,344
13	1,456
14	1,568
15	1,680
16	1,792
17	1,904
18	2,016
19	2,128
20	2,240
21	2,352
22	2,464
23	2,576
24	2,688
25	2,800
26	2,912
27	3,024
28	3,136
29	3,348
30	3,360
31	3,472
32	3,584
33	3,696
34	3,808
35	3,920

Bonuses. See Rule 4.

Contributions (premiums). See Rule 3(5).

Unpaid-premiums. See Rule 8.

Surrender. See Rule 3(8).

Paid-up values. See Rule 3(9).

Table 24 – ISA Bond

This is a tax-exempt single premium with profit whole of life assurance written under the legislation and rules governing Individual Savings Accounts.

The Sum Assured is equal to the single premium.

Bonuses are based on the accumulated sum assured (Sum Assured plus Bonuses). See also Rule 4.

Part surrender of any contract is only permitted once during its existence.

Surrender. The contract may be surrendered on the tenth anniversary and every five years thereafter for a sum not less than the accumulated sum assured. (Contracts issued up to 5 April 2011 have this guarantee on the tenth anniversary and annually thereafter.) Subject to this, Rule 3(8) applies.

Table 25 – ISA Plan (Monthly Premium)

This is a tax-exempt with profit whole of life assurance policy written in accordance with the legislation governing Individual Savings Accounts.

At any time the Sum Assured is equal to the premiums received to date. There is no commitment to pay any premium other than the first. A separate contract applies to each tax year.

Bonuses are based on the accumulated sum assured (Sum Assured plus Bonuses). See also Rule 4.

Part surrender of any contract is only permitted once during its existence.

Surrender. Any contract may be surrendered after 10 complete tax years and every five years thereafter for a sum not less than the accumulated sum assured. (Contracts issued up to 5 April 2011 have this guarantee after ten complete tax years and annually thereafter.) Subject to this, Rule 3(8) applies.

Table 26 – With Profit Bond – Income

This is a single premium non-qualifying with profit whole of life assurance.

The initial Sum Assured is equal to the single premium.

Bonuses are based on the accumulated sum assured (Sum Assured and Bonuses less Payments) in force at the start of the period, less a rateable proportion of any Payments made to the member during the period. See also Rule 4.

The member will receive regular annual payments on each anniversary of 5% of the single premium, starting one year after the date of commencement. The accumulated sum assured is reduced by the amount of such payments when made. Subject to this, part surrender of the contract is not permitted. Annual payments will continue provided they do not exhaust the accumulated sum assured.

Surrender. The contract may be surrendered on the tenth anniversary and every five years thereafter for a sum not less than the accumulated sum assured. (Contracts issued up to 31 December 2010 have this guarantee on the tenth anniversary and annually thereafter.) Subject to this, Rule 3(8) applies.

Table 27 – Flexible Savings Plan (Monthly Premium)

This is a non-qualifying with profit whole of life assurance.

At any time the Sum Assured is equal to the premiums received to date. There is no commitment to pay any premium other than the first. A separate contract applies to each calendar year.

Bonuses are based on the accumulated sum assured (Sum Assured and Bonuses). See also Rule 4.

Part surrender of the contract is not permitted.

Surrender. Any contract may be surrendered after 10 complete calendar years and every five years thereafter for a sum not less than the accumulated sum assured. (Contracts issued up to 31 December 2010 have this guarantee after ten complete calendar years and annually thereafter.) Subject to this, Rule 3(8) applies.